

Message Text

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11

ACTION AF-18

INFO OCT-01 EUR-25 NEA-11 ISO-00 CIAE-00 DODE-00 PM-07

H-03 INR-10 L-03 NSAE-00 NSC-10 PA-04 RSC-01 PRS-01

SPC-03 SS-20 USIA-15 SAM-01 EB-11 FEA-02 CIEP-02

OMB-01 TRSE-00 INT-08 SCI-06 DRC-01 /164 W

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R 070840Z FEB 74

FM AMEMBASSY DAKAR

TO SECSTATE WASHDC 5770

INFO USDOC WASHDC

USINT ALGIERS

AMEMBASSY BAMAKO

AMEMBASSY BANJUL

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY NOUAKCHOTT

AMEMBASSY PARIS

UNCLAS DAKAR 0664

EO 11652: NA

TAGS: ENGR, SG

SUBJ: ENERGY: INCREASED PETROLEUM COSTS FOR SENEGAL

STATE ALSO FOR T/IEP

1. SENEGALESE MINISTER OF INDUSTRIAL DEVELOPMENT LOUIS ALEXANDRENNE RETURNED FROM TRIP TO SAUDI ARABIA, KUWAIT, AND ALGERIA WITHOUT PREFERENTIAL PETROLEUM PRICE AGREEMENT HE SOUGHT. HE ANNOUNCED SENEGAL WOULD HAVE "ASSURED SUPPLY" BUT WOULD HAVE TO PAY MARKET PRICES. ARABS WOULD PARTIALLY COMPENSATE SENEGAL THROUGH OTHER MEANS, PROBABLY DEVELOPMENT LOANS.

2. ALEXANDRENNE ESTIMATED SENEGAL'S INCREASED PETROLEUM COSTS AT 15 BILLION CFA (60 MILLION DOLS) OR ONE QUARTER OF NATIONAL BUDGET FOR 800,000 TONS ANNUAL CONSUMPTION.

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ALEXANDRENNE NOTED THAT OF 800,000 TONS, 50,000 IS FOR WESTERN MALI AND 100,000 FOR SOUTHERN MAURITANIA. IN ADDITION TO 800,000 TONS CRUDE, SENEGAL ALSO MUST IMPORT 900,000 TO 1,000,000 TONS OF REFINED PRODUCTS FOR THEE PORT OF DAKAR FOR BUNKERING AND OTHER MARINE

FUEL USES, WHICH WOULD ALSO HAVE CONSIDERABLE INCREASE IN COSTS, ALTHOUGH INCREASED COSTS WOULD BE PASSED ON TO BUNKERING SHIPS.

4. DESPITE INCREASED COSTS ALEXANDRENNE BELIVES THERE WILL BE NO RECESSION IN SENEGAL AS OTHER SECTORS SUCH AS PHOSPHATE, FISHING, PEANUTS, AND TOURISM WILL HELP EASE IMPACT.

AGGREY

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INDUSTRIAL DEVELOPMENT, INFLATION, PETROLEUM, REFUELING, PRICE TRENDS, PRICES, BUDGET DATA, IMPORT DATA, EXPORT DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 07 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974DAKAR00664
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: DAKAR
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740250/aaaabukt.tel
Line Count: 73
Locator: TEXT ON-LINE
Office: ACTION AF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: WorrelSW
Review Comment: n/a
Review Content Flags:
Review Date: 08 MAR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08 MAR 2002 by elbezefj>; APPROVED <26 NOV 2002 by WorrelSW>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ENERGY: INCREASED PETROLEUM COSTS FOR SENEGAL STATE ALSO FOR T/IEP
TAGS: ENRG, SG
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005